



**About the award:** Xcala have created the first Latin-American and Caribbean competition for entrepreneurs. The award acknowledges Latin-American and Caribbean entrepreneurs with a great potential to create an economic and social impact.

**Criteria:** Applicants should be entrepreneurs developing their business in Latin America or the Caribbean. They should be in the stage of raising money from angel investors and should be sponsored by a network that is part of Xcala.

**Application:** All applicants should submit a formal application in Spanish or English. The application consists of a series of questions regarding the startup. It is designed to be detailed but not complex. Word limits are strict.

You may apply through this link: [https://docs.google.com/forms/d/e/1FAIpQLSew7G-YgdRhUP-QtZhVK1g9-qR1TW4H6CEaTiOJgqrJL7HrXw/viewform?usp=sf\\_link](https://docs.google.com/forms/d/e/1FAIpQLSew7G-YgdRhUP-QtZhVK1g9-qR1TW4H6CEaTiOJgqrJL7HrXw/viewform?usp=sf_link)

The total number of characters to be included in each field is limited to a maximum.

**Decision:** The decision will be made in two rounds:

First round: Judges assigned by Xcala will review the applications and assign a score to each. Discrepancies regarding scores will be discussed by the judges using teleconferences. Five finalists will be defined, who will receive financial support (provided by Xcala) to attend Xcala's annual event. The sixth finalist will be the winning entrepreneur of the WeXchange competition (initiative that has a strategic alliance with Xcala).

Second round: Finalist should make a 10 minutes presentation to the audience at Xcala's annual event (in Spanish or English). During the presentation, the judges will have 5 minutes for follow-up questions. The members of the jury and audience will vote and

select the winner. Attendees at the annual Xcala forum are mostly angel investors, network managers, fund representatives and relevant actors of the regional entrepreneurial ecosystem.

**Prize:** The award will be presented during Xcala’s annual event on October 3, 2019. The prize consists of:

- The 6 finalists will receive a scholarship granted by Xcala to attend the “Young leaders and entrepreneurs worldwide: Israel” organized by Innovation Experience from February 11 to 17, where they will have the opportunity to be trained in Israel, visit key agents of the ecosystem, generate networking and identify opportunities of business. Xcala will cover the cost of registration that includes: training + visit agenda + double-base hotel + breakfast and dinner + internal transfers + special events + tourist activities + two coordinators who will be hosting the activity. The entrepreneur will take care of the flight ticket and the lunches.
- The winner will also have the opportunity to attend, together with a key staff to the "Entrepreneur's Bootcamp Program" to be held at Babson College with the option to attend in January or May 2020. The flight tickets, accommodation and cost of the Program will be covered by Xcala.
- As well the winner will have recognition in social networks, and if possible, in traditional press

**Schedule:**

Date	Action	Note
Monday, August 5	<b>Opening for applications</b>	
Friday, September 6	<b>Deadline for application submission</b>	Last day to send applications.
Monday, September 16	<b>Finalist resolution and notifications</b>	E-mails informing finalists about the resolution and providing details of next steps.
Wednesday 02 and Thursday 03 of October	<b>Xcala annual event</b>	Presentations by finalists, final vote and prize award.